

**Pastor's Letter for Annual Financial Report for Fiscal Year 2008-09  
and  
Budget for Fiscal Year 2009-10**

November 2009

Dear Friends,

The time of year has come for me to provide the *Annual Financial Report* for San Francisco Solano Parish. Please see the attached financial statements for fiscal year 2008-09 and the budget for fiscal year 2009-10.

At end of fiscal year 2008-09, San Francisco Solano Parish had \$1,895,925 in its restricted savings account. These funds are restricted to the sole use of the completion of our parish facilities with the building of a Parish Center: Fellowship Hall, Youth Ministry Center, Child Care Center, upgraded kitchen, and additional meeting rooms, which has an estimated total cost of \$6,000,000. Our parish also had \$1,735,358 in its unrestricted savings account. A significant percentage of these unrestricted funds may likely be used for our final building project. More importantly, these funds represent the wisdom, foresight, and good stewardship of our parish's having funds available for operating expenses and inevitable future major repairs and expenditures and eventual renovation and replacement of current parish facilities.

San Francisco Solano Parish contributes annually to Serra Catholic School's Endowment Fund and Tuition Assistance Program. Over the past several years, and by the end of Fiscal Year 2010-11, our parish will have contributed over \$500,000 to Serra's Building Fund.

San Francisco Solano Parish's outreach to the poor and needy includes the following: the SFS Food Bank, monetary contributions to a wide variety of charitable organizations and programs throughout the fiscal year, parishioners' significant monetary donations to the SFS Food Bank, and Diocesan-sponsored walk-up collections, which parish outreach funds also supplement.

The parish budget for fiscal year 2009-10 is predicated upon a 7.8% decrease in parish contributions—representing a weekly decrease of \$2,500—from the prior fiscal year. Consequently, the following fiscal actions have been implemented wherever possible without affecting our various ministries: salary freezes for all priests and employees; reductions in hours; merging staff positions; elimination of overtime; reductions in departmental non-salary operating expenses, and the closure of the Youth Faith Formation Office in July and half of the month of August.

I am grateful to the parish staff for their dedicated service to the community of San Francisco Solano Parish and for the sacrifices involved in their continuing to serve our community of faith. We have in place a highly competent and generous parish staff to serve you.

Finally, I would also like to thank all our faithful parishioners who support the spiritual, pastoral, charitable, and temporal life and good works of our parish, despite these present difficult and challenging economic times—a sacrifice for us all. I choose to believe and trust that our sacrifices are invaluable in the larger picture, “when all is said and done.”

Sincerely yours,

Reverend Craig M. Butters  
Pastor

**SAN FRANCISCO SOLANO PARISH  
ANNUAL FINANCIAL REPORT TO PARISHIONERS**

	<b>Actuals for the year ending June 30, 2009</b>	<b>Budget for the year ending June 30, 2010</b>
Unrestricted Operating Resources		
Sunday and Holy Day Donations	\$ 1,711,972	\$ 1,580,000
Sacramental Income	19,099	14,400
Interest Income	31,527	25,200
Total Operating Resources	<u>1,762,598</u>	<u>1,619,600</u>
How Operating Resources (Net of Fees Collected) were used:		
Parish Administration		
Salaries, Stipends and Benefits	478,553	519,962
Repairs, Maintenance and Utilities	195,496	127,365
Supplies, and Other Administrative	203,363	158,414
Total Parish Administration	<u>877,412</u>	<u>805,741</u>
Parish Ministries		
Youth Faith Formation	217,164	156,442
Adult Faith Formation	19,560	12,595
Other Community Outreach	59,589	71,641
Pastoral Care	52,250	51,681
Total Parish Ministries	<u>348,563</u>	<u>292,359</u>
Worship		
Liturgy	17,655	23,391
Music	162,172	142,928
Total Worship	<u>179,827</u>	<u>166,319</u>
Diocesan Assessment	189,348	177,600
Depreciation	109,183	109,188
Total Operating Expenses	<u>1,704,333</u>	<u>1,551,207</u>
Operating Surplus	58,265	68,393
Serra School Building/Assistance	79,750 *	20,750
Net Addition (Reduction) Unrestricted Resources	<u>(21,485)</u>	<u>47,643</u>
Restricted Resources - Building Fund		
Restricted Donations (Building Fund)	139,374	20,000
PSA Rebates	65,351	(15,000)
Harvest Auction and Fiesta de Solano	22,947	-
Interest Income	34,479	-
Net Increase Restricted Resources	<u>262,150</u>	<u>5,000</u>
Net Increase	\$ 240,665	\$ 52,643
* 50% of total is for FY07 Serra School Building Pledge		
Cash Balances at June 30, 2009		
Unrestricted Cash	\$ 1,735,358	
Restricted Cash	\$ 1,895,925	
	<u>\$ 3,631,283</u>	

## OFFERTORY GIVING PROGRAM COMMITMENT WEEKEND

At all masses on the weekend of November 14<sup>th</sup> and 15<sup>th</sup>, you will be asked to indicate the amount that you wish to give weekly for the upcoming liturgical year. If you wish to give monthly or on another interval, please check the appropriate box to indicate your intentions. A sample of the offertory commitment card is shown at the bottom of this page.

Please carefully consider the gifts that God has given you and contribute part of them to help with the work of the parish. Come prepared to complete the commitment card that will be provided. **If you change the amount that you currently give, please begin giving the new amount the weekend of the first Sunday of Advent, November 28th-29th.**

The following is a sample of the card that you will receive at mass on the weekend of November 14-15th. Please determine which member of your household will complete the card and what your commitment will be before coming to church.

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### Offertory Commitment Card

"GIVE TO THE MOST HIGH AS HE HAS GIVEN TO YOU, GENEROUSLY, ACCORDING TO YOUR MEANS, FOR THE LORD IS ONE WHO ALWAYS REPAYS, AND HE WILL GIVE BACK TO YOU SEVENFOLD." SIRACH 35:9-10

Name: \_\_\_\_\_

Address: \_\_\_\_\_ Apartment number (if any): \_\_\_\_\_

City/State/Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Email: \_\_\_\_\_

I understand that San Francisco Solano Catholic Church is asking all parishioners to review the amount that they give to the parish offertory and to determine whether that amount is enough, too much, or not enough. My/Our new commitment for the next 12 months is:

Weekly: \$ \_\_\_\_\_  Monthly: \$ \_\_\_\_\_  Quarterly: \$ \_\_\_\_\_  Annually: \$ \_\_\_\_\_  Other: \$ \_\_\_\_\_

I/We Use ParishPay Email  or Call  me/us about signing up for ParishPay

This is a Change of Address.  We're a New Family.  Current Envelope # \_\_\_\_\_

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